

Bedlam Bay Homeowners Association

Financial Statements

April 30, 2010

(unaudited)

Bedlam Bay Homeowners Association
Balance Sheet
April 30, 2010

Assets

Checking Account - 123456789	\$ 38,169.69
Reserve Account - 123456987	49,851.95
CD - 987654321	6,904.00
Accounts Receivable	<u>15,683.82</u>

Total Assets \$ 110,609.46

Liabilities

Accounts Payable	\$ 2,100.38
Pre-paid Assessments	<u>4,212.58</u>

Total Liabilities \$ 6,312.96

Owners Equity

Operating Funds	\$ 4,254.00
Reserve Funds	97,380.90
YTD Surplus/(Deficit)	<u>2,661.60</u>

Total Equity \$ 104,296.50

Total Liabilities & Equity \$ 110,609.46

Bedlam Bay Homeowners Association
Income Statement
April 1 through April 30, 2010

	Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance
Income						
Assessments	\$ 6,028.00	\$ 6,528.00	\$ (500.00)	\$ 24,112.00	\$ 26,112.00	\$ (2,000.00)
Late Fees	16.72	0.00	16.72	16.72	0.00	16.72
Fines	596.69	0.00	596.69	2,457.44	0.00	2,457.44
Miscellaneous	45.00	0.00	45.00	120.00	0.00	120.00
Interest	8.11	30.33	-22.22	28.32	121.21	-93.00
Total Income	6,694.52	6,558.33	136.19	26,734.48	26,233.21	501.16
Expenses						
Management	\$ 1,700.00	\$ 1,700.00	\$ -	\$ 6,800.00	\$ 6,800.00	\$ -
Management Extras	900.00	83.83	-816.67	9,000.00	333.32	-8,666.68
Reserve Study	0.00	125.00	125.00	0.00	500.00	500.00
Annual Audit	0.00	125.00	125.00	0.00	500.00	500.00
Education (CAI)	0.00	29.16	29.16	0.00	116.64	116.64
Office Supplies	314.59	174.43	-140.16	833.65	697.72	-135.93
Permits/Licenses/Fees	-175.00	12.50	187.50	75.00	50.00	-25.00
Website	0.00	85.00	85.00	0.00	340.00	340.00
Insurance	0.00	208.33	208.33	0.00	833.32	833.32
Commimttees	0.00	208.33	208.33	0.00	833.32	833.32
Miscellaneous	0.00	0.00	0.00	0.38	0.00	-0.38
Legal	0.00	83.33	83.33	0.00	333.32	333.32
Minor Repairs	890.00	125.00	-765.00	1,420.00	500.00	-920.00
Supplies	0.00	0.00	0.00	56.80	0.00	-56.80
Landscape Contract	160.00	160.00	0.00	800.00	640.00	-160.00
Landscape Extras	0.00	25.00	25.00	0.00	100.00	100.00
Streets	0.00	300.00	300.00	0.00	1,200.00	1,200.00
Gates	0.00	166.66	166.66	85.00	666.64	581.64
Intercom System	40.67	29.16	-11.51	140.83	116.64	-24.19
Graffiti Removal	0.00	8.33	8.33	0.00	33.32	33.32
Ombudsman	0.00	42.50	42.50	0.00	170.00	170.00
Contingency	0.00	83.33	83.33	0.00	333.32	333.32
Electricity	409.24	375.00	-34.24	1,232.03	1,500.00	267.97
Water & Sewer	475.91	104.16	-371.75	5,410.27	416.64	-4,993.63
Total Operating Expenses	4,715.41	4,254.05	-461.86	25,853.96	17,014.20	-8,839.76
Net Operating Income	1,979.11	2,304.28	598.05	880.52	9,219.01	9,340.92
Reserve Allocation	2,304.73	2,304.73	0.00	9,218.92	9,218.92	0.00
Net Surplus/Deficit	\$ (325.62)	\$ (0.45)	\$ 598.05	\$ (8,338.40)	\$ 0.09	\$ 9,340.92

Bedlam Bay Homeowners Association
Check Register
April 1 through April 30, 2010

Checking Account - 123456789

Check #	Date	Vendor	Amount
1281	4/25/2010	Secretary of State	-250.00
1282	4/25/2010	Sprint	0.38
1283	4/25/2010	Lily's Landscape	160.00
1284	4/25/2010	Bedlam Bay Reserve Account	2,220.66
1285	4/25/2010	Secretary of State	75.00
1286	4/25/2010	Michael's Maintenance	605.00
1287	4/25/2010	Embarq	40.29
1288	4/25/2010	Nevada Energy	409.24
1289	4/25/2010	Las Vegas Valley Water District	475.91
1290	4/25/2010	Michael's Maintenance	286.00
1291	4/25/2010	The Management Company	2,954.59
			6,977.07

Bedlam Bay Homeowners Association
Un-Paid Invoices Report
April 30, 2010

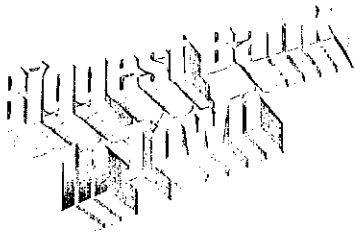
Vendor	Invoice #	Date	Description	Amount	Due Date
Mega Insurance	2-23456	3/27/2010	D&O Insurance	2,100.38	4/1/2010
Total Unpaid Invoices				2,100.38	

Bedlam Bay Homeowners Association
 Accounts Receivable Aging Report
 30-Apr-10

Unit #	Current	30 Days	60 Days	90+ Days	Total Outstanding	Status
3	100.00	100.00	100.00	700.00	1,000.00	
6	100.00	100.00	100.00		300.00	Sent to Collection
9	100.00	100.00	100.00	300.00	600.00	Lien filed 8-12-09
12	0.00	0.00	0.00	25.00	25.00	Sent to Collection
15	100.00	100.00	100.00	0.00	300.00	Lender Foreclosing
18	100.00	0.00	0.00	0.00	100.00	
21	10.00	10.00	10.00	50.00	80.00	Sent to Collection
24	100.00	0.00	100.00	200.00	400.00	
27	100.00	100.00	100.00	100.00	7,000.00	Lien filed 1-20-10
30	10.00	0.00	0.82	0.00	10.82	
33	0.00	0.00	0.00	70.00	70.00	
36	100.00	100.00	100.00	2,000.00	2,300.00	Lender Foreclosing
39	100.00	100.00	100.00	100.00	400.00	Sent Final Demand Letter
41	100.00	100.00	100.00	300.00	600.00	
44	10.00	10.00	10.00	0.00	30.00	Sent to Collection
Total Outstanding					13,215.82	

Bedlam Bay Homeowners Association
Pre-Paid Assessments Report
30-Apr-10

Unit	Amount Pre-Paid
1	\$ 100.00
5	1,000.00
8	2.58
11	500.00
16	300.00
20	2,000.00
22	<u>800.00</u>
Total Pre-Paid	\$ 4,702.58



Account Number:
123456789

Statement Period:

April 1, 2010
Through
April 30, 2010

BEDLAM BAY HOMEOWNERS ASSOC.
c/o The Management Company
1234 Main Street
Las Vegas, NV 89101

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To Contact Biggest Bank Customer
Service:
1-800-555-1212

Account Summary

Beginning Balance	April 1, 2010	43,474.59	Annual Percentage	0.2%
Customer Deposits	2	6,516.89	Interest Earned This Period	8.11
Other Deposits	0	0.00	Interest Earned This Year	64.46
Checks Paid	7	8,090.09-	Number of Days in	
Ending Balance	April 30, 2010	43,081.90	Statement Period	30

Customer Deposits

Apr 23	6,500.00
Apr 27	16.89
Total Customer Deposits	6,516.89

Checks Presented

Apr 1	1272	2,462.53	Apr 30	1280	1,877.03
Apr 28	1276*	1,042.92	Apr 28	1283*	160.00
Apr 29	1277	40..31	Apr 30	1283	2,220.66
Apr 29	1279*	286.64			

Bedlam Bay Homeowners Association
 Bank Reconciliation
 April 1 through April 30, 2010

Biggest Bank in Town
 Account Number: 123456789

General Ledger as of 4/1/10:	\$	41,510.06
Check Register Total		6,977.07 -
Cash Receipts Total		<u>6,516.89</u>
4/30/10 Interest		<u>0.00</u>
Adjusted G/L Balance as of 4/30/10		<u><u>\$ 41,049.88</u></u>

Bank Balance as of 04/30/10 \$ 49,851.95

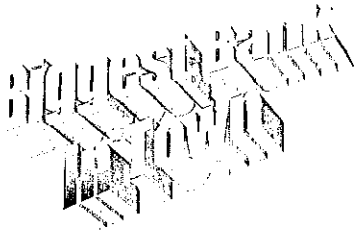
Outstanding Checks

Date	Description	Check #	Amount
1/25/2010	Secretary of State	1250	75.00
2/25/2010	Mega Insurance	1261	1,000.00
3/25/2010	VooDoo Lounge	1274	500.00
4/25/2010	Sprint	1282	0.38
4/25/2010	Lily's Landscape	1283	160.00
4/25/2010	Bedlam Bay Reserve Ac	1284	2,220.66
4/25/2010	Secretary of State	1285	75.00
4/25/2010	Michael's Maintenance	1286	605.00
4/25/2010	Embarq	1287	40.29
4/25/2010	Nevada Energy	1288	409.24
4/25/2010	Las Vegas Valley Water	1289	475.91
4/25/2010	Michael's Maintenance	1290	286.00
4/25/2010	The Management Comp	1291	<u>2,954.59</u>

Outstanding Checks Total \$ 8,802.07 -

Deposits in Transit Total 0.00

Adjusted G/L Balance as of 4/30/10 \$ 41,049.88



Account Number:
123456999

Statement Period:

April 1, 2010
Through
April 30, 2010

BEDLAM BAY HOMEOWNERS ASSOC.
c/o The Management Company
1234 Main Street
Las Vegas, NV 89101

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To Contact Biggest Bank Customer
Service:
1-800-555-1212

Account Summary

Beginning Balance	April 1, 2010	49,843.84	Annual Percentage	0.2%
Customer Deposits	0	0.00	Interest Earned This Period	8.11
Other Deposits	1	8.11	Interest Earned This Year	64.46
Ending Balance	April 30, 2010	49,851.95	Number of Days in Statement Period	30

Money Market Account

Bedlam Bay Homeowners Association
Bank Reconciliation
April 1 through April 30, 2010

Biggest Bank in Town
Account Number: 123456988

General Ledger as of 4/1/10:	\$ 52,064.50
Check Register Total	2,220.66
Cash Receipts Total	<u>0.00</u>
4/30/10 Interest	<u>8.11</u>
Adjusted G/L Balance as of 4/30/10	<u><u>\$54,293.27</u></u>

Bank Balance as of 04/30/10	\$ 49,851.95
Outstanding Checks Total	0.00
Deposits in Transit	
2/25/2010	2,220.66
4/25/2010	2,220.66
Deposits in Transit Total	<u>4,441.32</u>
Adjusted G/L Balance as of 4/30/10	<u><u>\$54,293.27</u></u>

